



MEDICAMEN Organics Limited

Regd. & Corporate Office : 10, Community Centre No. 2, Ashok Vihar, Phase-II, Delhi-110052 (India)

Tel.: 011-27430249 | Tel-Fax : 011-27138171

Sales Office : 104, Sawan Park Extn., Ashok Vihar, Phase-III, Delhi-110052 (India)

E-mail : chairmen@mediorganics.in | CIN No. : U74899DL1995PLC066416 | GSTIN : 07AABCM4302P1ZF

Date: October 08, 2024

To,
National Stock Exchange of India Limited
Listing & Compliance Department
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
Mumbai - 400051 India.

Company Symbol : **MEDIORG**
Company ISIN : **INE0PE401018**

Dear Sir/Madam,

Subject: Press Release - Medicamen Organics Limited acquires 51% Stake in Depot Pharmacy Yego Ltd

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Press Release titled - "**Medicamen Organics Limited acquires 51% Stake in Depot Pharmacy Yego Ltd**".

A copy of the same will also be uploaded on the Company's website www.medicamenorganics.com.

Kindly take the same on record and display the same on the website of your exchange.

Thanking you.

Yours faithfully,

For and on behalf of
Medicamen Organics Limited

Bal Kishan Gupta
Digitally signed by
Bal Kishan Gupta
Date: 2024.10.08
11:08:18 +05'30'

Bal Kishan Gupta
Managing Director
DIN: 00032772

Place: New Delhi

Encl.: as stated above

Works :

Unit 1 : Plot No. 60, Sector-6A, I.I.E. SIDCUL, Haridwar - 249 403 (U.K.) | GSTIN : 05AABCM4032P1ZJ

Unit 2 : Plot No. 61, Sector-6A, I.I.E. SIDCUL, Haridwar - 249 403 (U.K.) | GSTIN : 05AABCM4032P3ZH



PRESS RELEASE

MEDICAMEN ORGANICS LIMITED SIGNS DEFINITIVE SHARE PURCHASE AGREEMENT FOR A SUBSIDIARY IN RWANDA

New Delhi, October 08, 2024 - Medicamen Organics Limited today announces that following the signature of a Definitive Share Purchase Agreement on October 08, 2024 for the acquisition of a 51% stake in Depot Pharmacy YEGO Ltd, a Rwanda-based pharmaceutical company.

The agreement was signed on October 08, 2024, with the transaction expected to close by October 10, 2024, subject to standard closing conditions.

This strategic acquisition marks MOL's expansion into the East African market, enabling the company to strengthen its pharmaceutical distribution channels across the region.

Mr. Saurabh Singhal, the Seller, commented: "I am confident that Medicamen Organics' leadership and expertise will help Depot Pharmacy Yego Ltd scale new heights and continue delivering high-quality pharmaceutical products in Rwanda."

Mr. Bal Kishan Gupta, Medicamen's Managing Director stated, "This acquisition is a significant step in our vision to expand globally. Depot Pharmacy Yego Ltd is an excellent platform that will allow us to bring our products to Rwanda."

The total purchase consideration for the 51% stake amounts to USD 1,899.75, and the transaction will be completed via an international bank transfer.

Medicamen Organics Limited is committed to maintaining and enhancing the operational capabilities of Depot Pharmacy Yego Ltd while working towards bringing more products in the market.

About US

Medicamen was established in year 1995 and having more than 30 years of experience in pharmaceutical manufacturing. We are engaged in manufacturing of pharmaceutical dosage form such as Tablets, Capsules, Oral Liquids, and Ointments. We are having two WHO-GMP Certified Plant in Haridwar. We are associated with many domestic and international companies such as Morepen, Anglo French, Elder, Bestochem, Shreya Lifesciences, Wipro, Win Medicare, Jagsonpal Drugs, Tablet India Limited, Mission Pharma, SH Pharmaceuticals, Knoll, Healing, May & Baker, Emami and many more for manufacturing of their goods on contract basis and on Loan License basis. Our company is also engaged in exporting to African, CIS and SARRC countries and are registered in 13 countries. Our Plant 1 is meant for Iron tablets, and it is WHO GMP approved. Plant 2 is having facility non-Beta lactam Tablets, Capsules and Oral Liquids and ointments, it is also WHO GMP Approved.

The securities of the Company are listed on the NSE EMERGE (SME Platform of National Stock Exchange of India Limited) with Scrip Code: MEDIORG

For further information,

You may please visit www.medicamenorganics.com

Please contact Mr. Ashutosh Gupta
Whole-time Director

atg9@icloud.com

Disclaimer: Certain statements and words in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by these forward-looking statements. Medicamen Organics Limited shall not be in any way responsible for any action taken based on such a statement.