



MEDICAMEN Organics Limited

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E-mail : chairmen@mediorganics.in | CIN No. : U74899DL1995PLC066416 | GSTIN : 07AABCM4302P1ZF

Date: September 24, 2024

To,
National Stock Exchange of India Limited
Listing & Compliance Department
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
Mumbai - 400051 India.

Company Symbol : **MEDIORG**
Company ISIN : **INE0PE401018**

Dear Sir/Madam,

Subject: Press Release - Medicamen Organics Limited Enters French West African Market via Strategic MOU

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that Medicamen Organics Limited (MOL), a leading pharmaceutical manufacturer and exporter, has signed a Memorandum of Understanding (MOU) with Vaibhav Kashinath Chaudhari (VKC) and Mistycube Analytics (MA) to establish Grande Etoile Pharmaceuticals Ltd. (GEPL).

This strategic partnership will focus on expanding into the French West African (FWA) market, including Senegal, Mali, and Ivory Coast, with MOL holding a 51% stake in GEPL. The company aims to create a robust infrastructure and distribution network to support its growth in this region.

A copy of the press release will be available on the Company's website at www.medicamenorganics.com.

Kindly take the same on record and display the same on the website of your exchange.

Thanking you.

Yours faithfully,

For and on behalf of
Medicamen Organics Limited

Bal Kishan Gupta
Managing Director
DIN: 00032772

Place: New Delhi

Encl.: as stated above

Works :

Unit 1 : Plot No. 60, Sector-6A, I.I.E. SIDCUL, Haridwar - 249 403 (U.K.) | **GSTIN : 05AABCM4032P1ZJ**

Unit 2 : Plot No. 61, Sector-6A, I.I.E. SIDCUL, Haridwar - 249 403 (U.K.) | **GSTIN : 05AABCM4032P3ZH**



PRESS RELEASE

MEDICAMEN ORGANICS LIMITED TO ENTER FRENCH WEST AFRICAN MARKET, THROUGH ITS SUBSIDIARY, SIGNS MOU

Delhi, India - **Medicamen Organics Limited (MOL)**, a leading manufacturer and exporter of pharmaceutical, herbal, nutraceutical products, and more, has entered into a **Memorandum of Understanding (MOU)** with **Mr. Vaibhav Kashinath Chaudhari (VKC)** and **Mistycube Analytics (MA)**. This strategic partnership will lead to the formation of **Grande Etoile Pharmaceuticals Ltd. (GEPL)**, aiming to expand its presence in the **French West African (FWA) market**, including countries such as Senegal, Mali, Ivory Coast, and others.

Key Highlights of the MOU:

- **Objective:** The partnership seeks to establish a strong business in the FWA market by creating comprehensive infrastructure and distribution networks for pharmaceutical products.
- **MOL** will hold **51%** of the new company
- **Capital Investment:** The authorized capital of GEPL will be **₹5 crores**, with investments shared according to each party's stake.
- **Operational Strategy:** GEPL will register products in the FWA regions and source additional products from other manufacturers.

Comments from Key Partners:

Ashutosh Gupta, Whole-time Director of MEDICAMEN Organics Limited, stated: *"This partnership aligns with MOL's long-term strategy to penetrate new markets, particularly in French West Africa, where we see enormous potential."*

Vaibhav Kashinath Chaudhari, who brings extensive expertise in the African markets, added:

"This collaboration provides us with an opportunity to leverage our deep understanding of the local market and scale our operations effectively."

Harsh Mittal, Proprietor of Mistycube Analytics, commented:

"Our experience in data analytics and team management will be crucial in optimizing the operations of Grande Etoile Pharmaceuticals in these regions."

About the Companies:

Medicamen Organics Limited (MOL)

MOL is a prominent Indian pharmaceutical company engaged in manufacturing, marketing, importing, and exporting a variety of healthcare products. MOL has an extensive global footprint, with a commitment to innovation and quality.

The securities of the Company are listed on the NSE EMERGE (SME Platform of National Stock Exchange of India Limited) with Scrip Code: MEDIORG

For further information,

You may please visit <https://www.medicamenorganics.com/>

Please contact Mr. Ashutosh Gupta,
Whole-time Director

atg9@icloud.com

Vaibhav Kashinath Chaudhari (VKC)

VKC has vast experience in marketing pharmaceutical products in the French West African market and is well-versed in operational management in the region.

Mistycube Analytics (MA)

Mistycube Analytics specializes in data analytics, administration, and team management, with a strong focus on efficiency and strategic execution.

Disclaimer: Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Medicamen Organics Limited and its subsidiaries, associates shall not be in any way responsible for any action taken based on such statement.